

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: February 7, 2022
Business Date: February 14, 2022
Subject: Monthly Financial Report



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for January, plus financial activity through the month of December.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY22 PAYMENT	PURPOSE	Grant	FY21 PAYMENT
05-Jan-22	70729	Air Filter Solutions, Inc.	\$9,367.32	District wide HVAC MERV filters		
05-Jan-22	70745	CORE Electric Association	\$27,231.47	District wide monthly electric service (previously IREA)		\$26,791.14
05-Jan-22	70773	The Gem Center	\$8,000.00	Sped - Out of district monthly tuition		\$8,000.00
09-Jan-22	70776	Black Hills Energy	\$10,858.35	Monthly natural gas		\$11,302.36
09-Jan-22	70788	Hinkle & Company	\$6,100.00	Final billing June 30, 2021 audit (total \$18,300)		\$13,200.00
09-Jan-22	70793	LogMeIn Communications, Inc.	\$5,488.90	Monthly phone		\$5,781.46
09-Jan-22	70806	Weber Industries, LLC	\$13,858.50	EHS - Mobile CNA final set up and January rental		
13-Jan-22	70820	Colorado Moisture Control, Inc.	\$5,847.00	RCE, SHE, EHS - roof leak repairs		
13-Jan-22	70845	U.S. Food Service	\$5,751.28	Monthly Supplies		\$5,690.18
19-Jan-22	70850	Acorn Petroleum, Inc.	\$17,072.71	Transportation fuel		\$12,101.26
19-Jan-22	70868	LMB, LLC	\$5,685.75	Sped - December OT services		\$4,693.50
19-Jan-22	70874	Pioneer Valley Books	\$13,320.00	RCE - Literacy Footprints	ESSER III	\$10,395.00
19-Jan-22	70881	U.S. Food Service	\$5,978.82	Monthly Supplies		\$5,690.18
24-Jan-22	70892	Black Hills Energy	\$8,157.15	Monthly gas		\$5,332.15
24-Jan-22	70899	Colorado Education Initiative	\$12,142.86	East Central Virtual Internship Alliance 4th quarter	GEER/RISE	
24-Jan-22	70921	Pinnacol Assurance	\$16,801.46	District wide Workers Comp. Prem. & deductibles		\$17,586.89
24-Jan-22	70922	Pocket Nurse Medical Supplies	\$9,197.27	EHS - CNA class medical supplies	HTI	
24-Jan-22	70930	U.S. Food Service	\$7,972.13	Monthly Supplies		\$4,007.11
			\$188,830.97			

General Fund
2021-22 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2021-22 Budget	2021-22 Activity to 12/31/2021	Percent	2020-21 Activity
Beginning Fund Balance (unaudited)	3,385,026	4,320,796		4,559,380
Revenues:				
Finance Act	19,546,750	6,432,670	32.91%	18,338,679
Local Sources	2,831,500	948,986	33.52%	2,766,081
State/Federal Sources	2,810,767	1,813,761	64.53%	2,105,067
Total Revenues	25,189,017	9,195,417	36.51%	23,209,827
Revenue Allocations	(3,900,000)	(2,006,143)	51.44%	(3,241,389)
Revenues after Allocation	21,289,017	7,189,274	33.77%	19,968,438
Total Available Funds	24,674,043	11,510,070	46.65%	24,527,818
Expenditures and Transfers:				
Total Expenditures	22,598,003	10,998,154	48.67%	20,915,574
Reserve for Contingencies		-		-
Total Expend. & Reserves	22,598,003	10,998,154	48.67%	20,915,574
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932)	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	619,104			
Ending Fund Balance	2,076,040	511,916	24.66%	3,612,244

General Fund
2021-22 Financial Statement
Summary of Revenues

	2021-22 Budget	2021-22 Activity to 12/31/2021	Percent	2020-21 Activity
Finance Act				
Property Taxes	7,469,089	257,117	3.44%	6,586,157
State Equalization	10,843,233	5,522,835	50.93%	10,269,757
Specific Ownership Taxes	1,234,428	652,718	52.88%	1,482,765
	19,546,750	6,432,670	32.91%	18,338,679
Other Local Sources				
Improvement fees	500,000	489,189	97.84%	826,716
Cell Phone Tower Lease	58,000	8,984	15.49%	49,325
Investment	50,000	600	1.20%	6,515
Tuition/Fees/Other	600,000	375,964	62.66%	572,288
Technology fee	33,500	32,541	97.14%	29,459
MLO	1,590,000	41,708	2.62%	1,281,778
	2,831,500	948,986	33.52%	2,766,081
State/Federal Sources				
Vocational	20,000	-	0.00%	-
ECEA	518,000	570,661	110.17%	740,276
Transportation	220,000	253,673	115.31%	232,856
IDEA	409,780	-	0.00%	432,160
IDEA Preschool	19,080	-	0.00%	18,320
READ Act	50,000	26,800	53.60%	28,843
Other Federal Sources/Misc. Rev	100,000	82,749	82.75%	125,815
Rural Schools	393,907	393,952	100.01%	264,535
Safety Grant	75,000	-	-	-
HTI	135,000	85,000	-	130,250
Esser II	395,000	260,421	-	-
ESSER III	200,000	-	-	-
State on Behalf Payment (PERA)	275,000	-	-	-
GEER (RISE)	-	122,308	-	30,654
ESSER I	-	18,197	-	101,358
	2,810,767	1,813,761	64.53%	2,105,067
Total Revenues before Allocations	25,189,017	9,195,417	36.51%	23,209,827
Revenue Allocations:				
Total Revenue Allocations	(3,900,000)	(2,006,143)	51.44%	(3,241,389)
	(3,900,000)	(2,006,143)	51.44%	(3,241,389)
Total Revenues after Allocations	\$ 21,289,017	\$ 7,189,274	33.77%	\$ 19,968,438